

Operating Subsidiary Application

Date

Licensing Manager, District
Comptroller of the Currency
Address
City, State, ZIP Code

Re: Operating Subsidiary, Bank Charter Number

Dear Licensing Manager:

The bank intends to (establish or acquire a subsidiary or conduct) new activities through an investment in an operating subsidiary or bank service company. The name and address of the subsidiary are: (insert). The activity will be performed at the: (Insert main office, branch office, or other location).

We request approval for an operating subsidiary (activity) as described as follows.

The bank owns more than 50 percent of the voting or similar type of controlling interest of the subsidiary. (Or describe how the bank controls or will control the subsidiary.)

The following information is provided to describe completely the activity to be performed, and the organizational structure, management, and relationships between the bank and the subsidiary, and any significant effect that the subsidiary will have on the bank's condition and earnings: (Insert complete description so the OCC may determine legality.)

The investment is:	Amount	\$_____
	Percent of Bank Capital	_____

[If the activity is novel, unusually complex, or within the business of banking or incidental thereto, but different from that permissible for a bank to conduct directly, provide an opinion of counsel or a legal analysis and describe how the bank will follow the additional corporate and supervisory requirements, if applicable, as outlined at 12 CFR 5.34(f).]

[If the operating subsidiary is heavily reliant upon technology, provide:

C A representation of year 2000 compliance similar to the following:

The (name of the operating subsidiary) represents that its internal systems will be year 2000 compliant in accordance with OCC guidance. In addition, the (name of the operating subsidiary) will perform due diligence to ensure that any third-party data processing servicers or purchased applications or systems from

software vendors also will be year 2000 compliant. In the event that the (name of the operating subsidiary) selects a servicer or vendor that is not year 2000 compliant, it will ensure that the servicer or vendor has a year 2000 compliance plan and both the financial and personnel capacity to complete its year 2000 conversion project within the time frames outlined in year 2000 guidance from the OCC.

C A year 2000 action plan that is in compliance with the OCC's year 2000 guidelines.]

The filing fee of \$ ____ is enclosed. We desire action on this application no later than (date).

I certify that the information contained in this filing has been examined carefully by me and is true, correct, and complete, and is current as of the date of this submission. Additionally, I agree to notify the OCC if the facts described in the filing change materially prior to receiving a decision. I acknowledge that any misrepresentation or omission of a material fact constitutes fraud in the inducement and may subject me to legal sanctions provided by 18 USC 1001.

If you have questions, please contact (name, address, city, state, ZIP Code) at (telephone number).

Sincerely,

Signature

Name and Title

Enclosure